

Peabody Group announcement

Thursday 5 October 2023

Peabody today announces that Eamonn Hughes, Chief Financial Officer, will leave the organisation at the end of the current financial year. Eamonn has been Peabody CFO since February 2020 and the process to appoint his successor will begin in due course.

Eamonn Hughes commented “I’ve spent a fantastic five years at Peabody and am proud of what we’ve achieved together. I know the organisation will go from strength to strength with the financial expertise that’s in place at board, executive and leadership level and within the Finance team. This is a family decision to relocate to Spain, my wife’s home country, and I wish all my Peabody colleagues, friends in the social housing sector, and the many partners and collaborators I’ve worked with over the years well.”

Ian McDermott, chief executive officer at Peabody said “I’m grateful to Eamonn for his support since I joined Peabody. He’s achieved a great deal, navigating the impact of the pandemic and ensuring we were in a good position to support our residents and colleagues through difficult times. He issued Peabody’s first sustainable bond and led our efforts to balance spending on safety, services, sustainability and the supply of much needed new social homes. He ensured the organisation is financially robust and a grade A investment proposition, and his stewardship means we’re in a strong position to keep investing in our homes, places and local Peabody.”

David Hardy, interim chair of Peabody added “I’ve worked closely with Eamonn since he joined on our long-term financial planning, arrangements with lenders and partners and on our investment strategies. I’m hugely grateful for his superb work and I know he’ll be a great success in whatever he decides to do next. I know he’s keen to pursue international opportunities from Spain and I wish him all the very best for the future. Thank you Eamonn.”

For more information contact Anthony Marriott, Director of Treasury and Corporate Finance or Ben Blades, Assistant Director Corporate Affairs

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